

# TRANSFER DISCLOSURE STATEMENT FOR A LAUNDROMAT BUSINESS OPPORTUNITY SALE

THIS DISCLOSURE STATEMENT CONCERNS THE LAUNDROMAT BUSINESS OPPORTUNITY LOCATED AT AND COMMONLY KNOWN AS:

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**THIS STATEMENT IS A DISCLOSURE OF THE CONDITION OF THE ABOVE DESCRIBED LAUNDROMAT IN COMPLIANCE WITH THE BULK SALES PROVISION OF DIVISION 6 OF THE UNIFORM COMMERCIAL CODE AS OF DATE BELOW WRITTEN. IT IS NOT A WARRANTY OF ANY KIND BY THE SELLER(S) OR ANY AGENT(S) REPRESENTING ANY PRINCIPAL(S) IN THIS TRANSACTION, AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THE PRINCIPAL(S) MAY WISH TO OBTAIN.**

## **I. SELLER'S INFORMATION**

The seller discloses the following information with the knowledge that even though this is not a warranty, prospective Buyers may rely on this information in deciding whether, and on what terms, to purchase the subject Laundromat. Seller hereby authorizes any agent(s) representing any principal(s) in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the Laundromat. If you need additional space to answer please attach additional pages as needed. This applies to principals and agents.

1. Do you currently have all the required permits for your Laundromat? or have you ever installed or modified any fixtures of equipment without a valid business permit?

No  If Yes, Explain: \_\_\_\_\_

2. Are you aware of any equipment installed or premises or fixtures modified without a valid building permit?

No  If Yes, Explain: \_\_\_\_\_

3. Do you have a Certificate of Occupancy permitting a Laundromat at this location?

No  If Yes, Explain: \_\_\_\_\_

4. Have you ever been issued a citation for violation of any law, regulations or ordinance at this Laundromat?

No  If Yes, Explain: \_\_\_\_\_

5. Have you been sued for your Laundromat business or are there any lawsuit pending involving your Laundromat?

No  If Yes, Explain: \_\_\_\_\_

6. Have you ever delayed E.D.D.Tax or Sales Tax payments for more than 3 months?

No  If Yes, Explain: \_\_\_\_\_

7. Have you ever been notified of road construction, city reconstruction, city planning or any other projects that may impact your business?

No  If Yes, Explain: \_\_\_\_\_

8. Do you have any information or belief of any reason customers may be moving away from your location within five years or in the near future?

No  If Yes, Explain: \_\_\_\_\_

Reviewed by Broker \_\_\_\_\_ Date \_\_\_\_\_

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9. Have you heard any information or rumor or hold a belief that a Laundromat is being built or reopened, planned, designed or under construction within two miles of your Laundromat?  
\_\_\_\_ No \_\_\_\_ If Yes, Explain: \_\_\_\_\_

10. Have you brought in any material hazardous to environment to your Laundromat?  
\_\_\_\_ No \_\_\_\_ If Yes, Explain: \_\_\_\_\_

11. Has anyone at your Laundromat been a victim of crime during the past three years?  
\_\_\_\_ No \_\_\_\_ If Yes, Explain: \_\_\_\_\_

12. Has anyone been injured on your Laundromat premises for the past three years?  
\_\_\_\_ No \_\_\_\_ If Yes, Explain: \_\_\_\_\_

13. Do you have any remaining payments for the purchase or a lease on any of the Laundromat equipment?  
\_\_\_\_ No \_\_\_\_ If Yes, Explain: \_\_\_\_\_

14. Do you have any contracts or agreements which the buyer needs to assume? (such as alarms, public phones, game machines, ATM machines, toilet locks or vending machines or others.)  
\_\_\_\_ No \_\_\_\_ If Yes, Explain: \_\_\_\_\_

**II. BUYER(S) AND SELLER(S) MAY WISH TO OBTAIN PROFESSIONAL ADVICE AND/OR INSPECTIONS OF THE LAUNDROMAT AND TO PROVIDE FOR APPROPRIATE PROVISIONS IN A CONTRACT BETWEEN BUYER AND SELLER(S) WITH RESPECT TO ANY ADVICE, INSPECTIONS, OR DEFECTS.**

I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT

Seller \_\_\_\_\_ Date \_\_\_\_\_

Seller \_\_\_\_\_ Date \_\_\_\_\_

Seller's Agent. Do you have additional knowledge, belief or information on any of the above questions not disclosed above?

\_\_\_\_ No \_\_\_\_ If Yes, Explain: \_\_\_\_\_

Seller's Agent \_\_\_\_\_ Date \_\_\_\_\_

(Print Name on License) \_\_\_\_\_

Reviewed by Broker \_\_\_\_\_ Date \_\_\_\_\_

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Buyer \_\_\_\_\_ Date \_\_\_\_\_

Buyer \_\_\_\_\_ Date \_\_\_\_\_

Buyer's Agent. Do you have additional knowledge, belief or information on any of the above questions not disclosed above?

\_\_\_ No \_\_\_ If Yes, Explain: \_\_\_\_\_

Buyer's Agent \_\_\_\_\_ Date \_\_\_\_\_

(Print Name on License) \_\_\_\_\_

Reviewed by Broker \_\_\_\_\_ Date \_\_\_\_\_